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Market Outlook

As we enter the third quarter of 2024, the Hong Kong market continues to face significant geopolitical challenges, which have a persistent negative impact on the overall economy. Most companies remain cautious about their development plans. This uncertainty has led to a strong hesitancy among businesses regarding the necessity of high-level executives continuing their roles in Hong Kong. Consequently, this has negatively affected the demand for professional drivers.

Additionally, both domestic and international high-net-worth individuals are showing a decreased interest in living and spending in Hong Kong. This trend has resulted in many drivers who previously served this demographic facing unemployment. At the same time, the ongoing emigration wave and the resulting talent drain continue to impact the market.

Professional Driver Salary Report

Given the factors mentioned above, and with the onset of the third quarter and the approaching summer holiday season, the job vacancies in the professional driver market have significantly decreased. We observe that drivers' bargaining power regarding salaries is also diminishing. During this period, employers have more options and greater leverage in negotiating salaries when selecting drivers.

Market Salary Survey

Family Driver	5 Days work : generally 24K-26K, 10-12 Hours service
	6 Days work : generally 27K-29K, 10-12 Hours service
	remote areas will increase around 2K, usually need to provide year end double pay.
Company Driver Level 1	In order to provide general company vehicle driving services, pick up daily employees duty or engineering
	projects etc., or assist in handling company documents.
	5 Days work : generally 18K-20K, 10-12 Hours service
	6 Days work : generally 18K-22K, 10-12 Hours service
	remote areas will increase around 1K, usually need to provide year end double pay and medical.
Company Driver Level 2	Provide management team transfers, service company guests, and provide executive-level airport
	transfers for companies.
	5 Days work : generally 22K-24K, 10-12 Hours service
	6 Days work : generally 26K-28K, 10-12 Hours service
	usually need to provide year end double pay and medical.
Company Driver Level 3	Provide top management, CEO, Boss transfers, no need to service company guests, and only provide
	service to designated person.
	5 Days work : generally 28K-36K, 10-12 Hours service
	6 Days work : generally 30K-40K, 10-12 Hours service
	usually need to provide year end double pay and medical.
Company Driver Cross-Border	Company drivers with driving licenses and experience in both China and Hong Kong or Hong Kong and
	Macau.
	5 Days work : generally 30K-33K, 10-12 Hours service
	6 Days work : generally 30K-35K, 10-12 Hours service
	usually need to provide year end double pay and medical.

The main source of the above salary survey report is our existing service contract content and the vacancy information currently being released in the market. The salary cost in the report does not mean that it is suitable for every company or every position. Customers need to make adjustments according to the actual situation, and the relevant adjustments can be inquired by us, and we will provide professional advice.